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The 54th Annual

Heart of America Tax Institute

Thursday, Nov. 2, 2017

Friday, Nov. 3, 2017

UMKC Pierson Auditorium,

Atterbury Student Success Center,

Kansas City, MO 64110

HATInference.org

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The 54th Annual

Heart of America

Tax Institute

Thursday - Friday

November 2-3, 2017

**NEW
LOCATION**

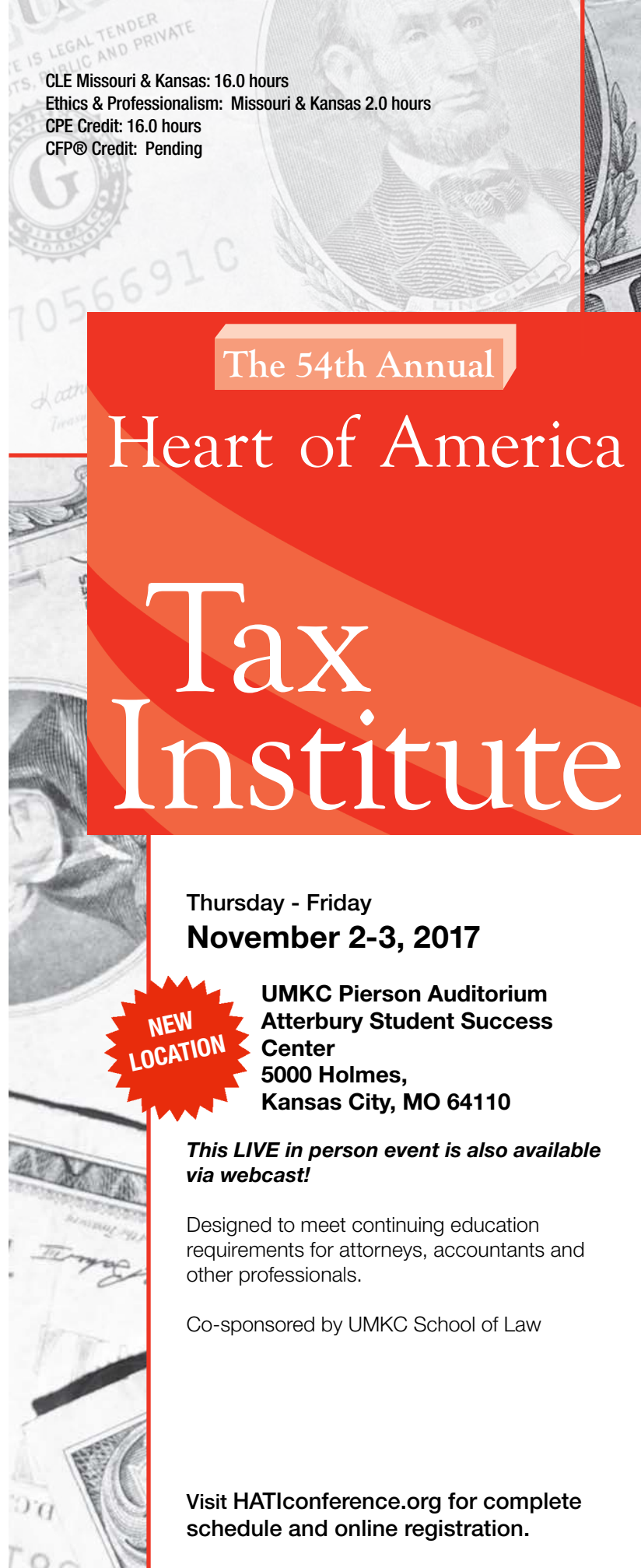
**UMKC Pierson Auditorium
Atterbury Student Success
Center
5000 Holmes,
Kansas City, MO 64110**

*This LIVE in person event is also available
via webcast!*

Designed to meet continuing education requirements for attorneys, accountants and other professionals.

Co-sponsored by UMKC School of Law

Visit HATInference.org for complete schedule and online registration.



CLE Missouri & Kansas: 16.0 hours
Ethics & Professionalism: Missouri & Kansas 2.0 hours
CPE Credit: 16.0 hours
CFP® Credit: Pending

CLE Credits: MO 8.0 hours; KS pending
Ethics & Professionalism: MO 2.0 hours; KS pending
CPE Credit: Beh. Ethics 2.0; Tax 5.0; Auditing 1.0
CFP® Credit Pending

8:00 a.m. Registration and Continental Breakfast

8:30 a.m. Ethical Bounds Of Representing Husband And Wife In Estate Planning And Business Planning: The Ins And Outs Of Not Being On The Outs.



Louis S. Harrison
Harrison & Held, LLP
Chicago, IL

The topic will discuss the evolution of estate planning and drafting for husband and wife since ATRA in 2013. There will be a focus on the practicality of certain drafting conventions, with focus on portability, discussions involving the transfers of assets, second marriages, and the ethical bounds of representing husband and wife. There will also be a discussion of the further concerns when husband and wife are equity holders in the same company, and the additional ethical obligations owed to business owners.

10:10 a.m. Refreshment Break

10:25 a.m. Principal, Income, and Fiduciary Tax: When is a Uniform Act No Longer Uniform?



Jeffrey M. Bergman
Charles Schwab Bank
Chicago, IL

Principal and income are at the heart of traditional trust law. Fiduciaries have long been tasked with accurately determining fiduciary accounting income, to ensure that the equitable balance of a trust is maintained. More recently, under Subchapter J of the Internal Revenue Code, fiduciary accounting income has become a key element in allocating the burdens of trust income tax. With a new Uniform Fiduciary Income and Principal Act on the horizon, however, will old habits die hard? Mr. Bergman will address the issues being debated as part of the Uniform Act revision, and how possible changes will impact fiduciary income tax planning.

11:25 a.m. Partnership Audits - The New Frontier



Jon G. Finkelstein
KPMG LLP
Washington, D.C.

For tax years beginning in 2018, partnerships will face a new and untested audit regime that, for the first time, will make partnerships primarily liable for a broad category of audit adjustments. This session will examine the construct of the new rules, provide up-to-date insights on the status of relevant guidance from the IRS and Treasury, and discuss what partnerships and partners should be doing to prepare for the new world of partnership audits.

12:25 p.m. Luncheon (included in registration fee)

1:25 p.m.



Prof. Chris Hoyt
University of Missouri-
Kansas City School
of Law
Kansas City, MO

Retirement Accounts in First and Second Marriages: The Fun Begins

Married individuals have different legal rights in the other spouse's retirement assets, depending on whether the assets are held in an employer plan (such as a 401(k) plan) or in an IRA. This session will address the best planning strategies for married individuals, including the traps and the solutions for individuals in second marriages, where each spouse has children from a prior marriage.

2:25 p.m.



Robert J. Misy, Jr.
Reinhart Boerner
Van Deuren s.c.
Milwaukee, WI

2017 International Tax Update

The international tax world continues to accelerate with new regulations, groundbreaking Tax Court cases, and, of course, the looming specter of significant tax reform in Washington. This program will focus on new structuring possibilities for U.S. clients doing business abroad and foreign clients operating in the United States. We will also consider potential new tax planning techniques that may result from the proposals (or, possibly, legislation) from Washington.

3:25 p.m.

Refreshment Break

3:40 p.m.



J. Randall Gardner, Jr.
JD, LL.M., MBA,
CPA, CFP
Horace Mann
Educators Corporation
Springfield, IL

Individual Tax Update

Randy will review recent legislative, administrative, judicial, and academic developments in individual tax. His presentation will cover topics for taxpayers at all income and wealth levels, including qualified charitable distributions, education planning, and retirement distributions.

4:40 p.m.

Adjourn and Networking Reception

Sponsors:



Exhibitors:



CLE: MO 8.0 hours; KS pending

No Ethics & Professionalism

CPE Credit: Auditing 1.0; Tax 6.0; Economics 1.0

CFP® Credit Pending

8:00 a.m. **Registration and Continental Breakfast**

8:30 a.m. **Current Planning Opportunities with C and S Corporations**



James Hamill,
CPA, Ph.D.
Reynolds, Hix & Co.
Albuquerque, NM

The past 10 years have seen a dramatic decrease in C corporation tax filings and continued growth in S corporation tax filings. Tax reform discussions focused on business tax relief cannot ignore the shift in business organization in pass through entities. This session discusses how tax planning for C and S corporations has changed in the past decade and how it may change in the future. Topics include the 100% Section 1202 exclusion and its effect on choice of entity, does the S corporation or the LLC “win” the payroll tax issue, how are disregarded entities changing the planning landscape, and how will possible reform proposals, including a lower “business” tax rate impact future planning with corporations.

9:35 a.m. **State and Local Tax Update Panel**

This panel will present an overview of the current tax updates in the States of Kansas and Missouri and the City of Kansas City, Missouri and the new 2017 Earnings and Profits Tax Regulations.



Mari Ruck
Commissioner of
Revenue
City of Kansas
City, MO



Todd Iveson
Division Director,
Taxation, Missouri
Department of
Revenue
Jefferson City, MO



Carl York
Tax Specialist,
Kansas
Department of
Revenue
Topeka, KS

10:40 a.m. **Refreshment Break**

10:55 a.m. **Resolving IRS Disputes with an Ever Changing IRS Organization**



Victoria Sherlock
KPMG
Houston, TX

This presentation will discuss recent organizational changes within the Examination Division of the IRS as well as recent operational changes within the IRS Office of Appeals. The speaker will also summarize the various alternative dispute practices available within the IRS including “Fast Track”, “Rapid Appeals or “RAP”, pre-filing agreements, regular Appeals, early referral to Appeals, requests for Technical Advice, informal request for counsel assistance, Post Appeals Mediation, and Offers in Compromise and some of the pros and cons

inherent in each one. Finally, the presentation will include a discussion of strategic considerations involved in choosing when and how to resolve an issue raised by the IRS.

12:00 p.m. **Luncheon (included in fee)**

12:45 p.m. **The Federal Reserve and the U.S. Economy**



Nicholas Sly
Assistant VP and Economist, Federal
Reserve Bank
Kansas City, MO

This presentation will present how the Policies of the Federal Reserve Bank affects the Economy and the consequences of changes in global tax policy.

1:50 p.m. **Deferred Compensation: Key Tax and SEC Regulatory Rules**



Prof. Jennifer
Kowal
Loyola Law School
Los Angeles, CA

A large portion of the rise in executive pay over the last two decades has come in the form of deferred compensation. Stock options, annuities, and life insurance policies, in addition to more traditional nonqualified deferred compensation plans, are all common means of compensating highly paid executives. This program will discuss the numerous tax and SEC regulatory rules that reach deferred compensation arrangements and often discourage their use, including I.R.C. sections 409A, and 280G, and the “say for pay” and “performance based compensation rules.”

3:00 p.m. **Refreshment Break**

3:15 p.m. **Current Developments in Nonprofit Tax Law**



Bruce R. Hopkins
Bruce R. Hopkins
Law Firm, LLC
Kansas City, MO

This will cover recent developments in the issuance of tax regulations, private letter rulings, court opinions, and proposed legislation concerning the federal tax law applicable to tax-exempt organizations, including qualification for tax exemption, the commerciality doctrine, private inurement and private benefit doctrines, political activities, public charities and private foundations, unrelated business activities, use of subsidiaries and joint ventures, charitable giving, and fundraising.

4:25 p.m. **Adjourn**

Registration Information

Fees include admission, digital copy of the conference handbook, two luncheons, breakfast and parking.

4 Ways to PRE-Register:

- Online at HATIconference.org;
- Mail completed registration form with payment to UMKC CLE, 4825 Troost Ave., Suite 211, Kansas City, MO 64110.
- Phone (816) 235-1648
- Fax (816) 235-6552

Please enroll me in the 54th Annual Conference of the Heart of America Tax Institute, November 2-3, 2017 at the UMKC Pierson Auditorium, Atterbury Student Success Center, Kansas City, Missouri. Enclosed is \$ _____ for _____ registrations.

How will you attend? In Person Webcast

The following fees include digital copy of the book ONLY.

- \$405 two day registration (\$440 after October 23).
- \$250 Thursday, November 2 ONLY (\$280 after October 23).
- \$250 Friday, November 3 ONLY (\$280 after October 23).
- \$185 half day registration ONLY (\$220 after October 23).
Please indicate which half day session you will attend:
 - Morning, Thursday, November 2
 - Afternoon, Thursday, November 2
 - Morning, Friday, November 3
 - Afternoon, Friday, November 3

- \$50 additional fee for a hardcopy of the conference book.

Total Amount Paid: _____

Registrant's identification (please check one):

- Attorney CPA
- Trust officer Financial planner
- Business owner Insurance industry
- Other _____ (please indicate)

Name (please type or print)

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Cardholder's name as it appears on the card Amount of Charge

Card number Expiration date

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Sara Stubler • MarksNelson LLC

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Eric Steinle • Spencer Fane LLP

EX OFFICIO

Daniel J. McCarroll • UMKC School of Law
Peggy Lukken • UMKC School of Law

CPA CREDIT INFORMATION SPONSOR: UMKC/CLE DELIVERY METHOD: LIVE LECTURE

- A. Course Level: Basic
- B. Course Objectives: to provide updates on important changes, developing concepts and decisions affecting tax law
- C. No prerequisites or advance preparation
- D. Delivery method: Group live
- E. Recommended CPE credit to be awarded: 14 + 2 ethics
- F. For more information regarding administrative policies such as compliant and refund, please contact 816-235-1648
- G. UMKC/CLE is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National registry of CPE sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE sponsors through its web site: Learningmarket.org

Accommodations

A conference room block has been reserved at The Raphael Hotel on the Country Club Plaza. Contact:

Christina Wince
Reservations Coordinator
The Raphael Hotel
325 Ward Parkway
Kansas City, MO 64112
Direct: 816-997-9237 | Hotel Phone: (816) 756-3800
christina@raphaelkc.com

Ask for the "UMKC School of Law" conference rate of \$179.00 at time of booking.